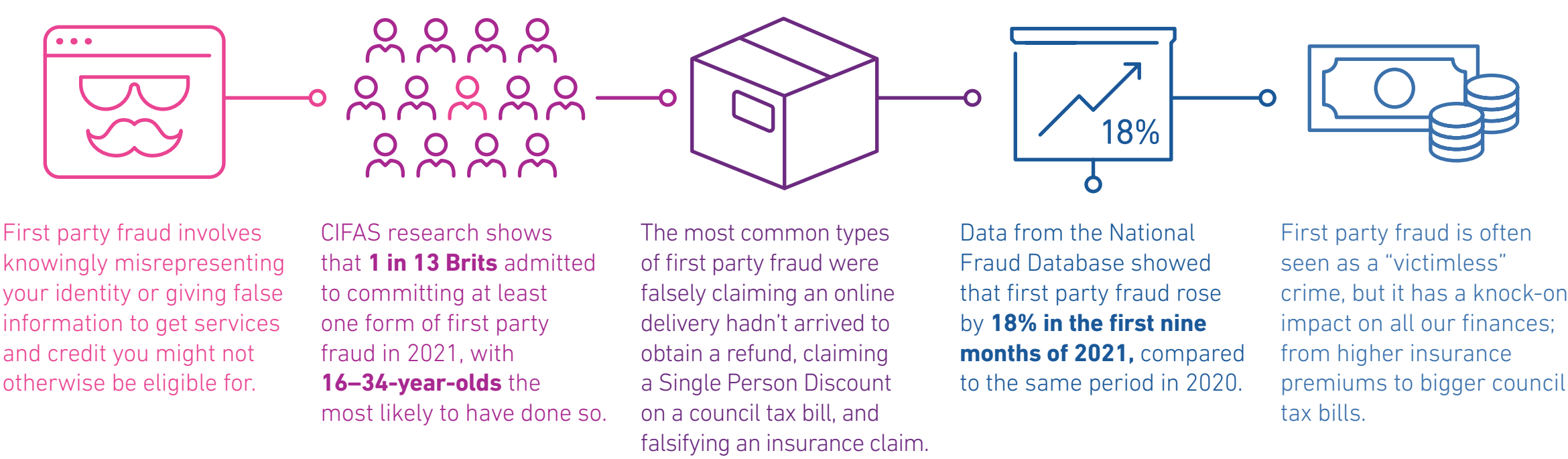


Spotlight on First Party Fraud

Would you exaggerate your income or employment details to get a better deal?
Or order something online, knowing you're going to wear it once and then return it for a refund?



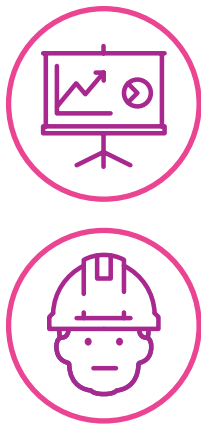
What is first party fraud?



First party commercial fraud

First party commercial fraud involves a business misrepresenting their identity or giving false information - to access a product or service they wouldn't otherwise be eligible for, or to get better rates or borrow more.

In some cases, businesses commit first party fraud with no intention of paying for the goods and services they've received.



Examples of first party commercial fraud include:

- Businesses exaggerating their company turnover values, or amending their income and expenditure data, to give a more favourable picture of their performance.
- Someone in a higher risk occupation, like a roofer, claiming to work in a lower risk role, such as a builder, when applying for insurance, to get a lower premium.

We found:



What can lenders do?

